

2009 Cornerstone Quarterly Financial Report Through December 31st 2009

Quarter	Income	Expenses	Net change
Jan - Mar	\$171,047	\$139,724	\$31,323
Apr - Jun	\$211,094	\$235,768	\$(24,674)
Jul - Sep	\$150,576	\$145,672	\$ 4,904
Oct - Dec	\$227,669	\$159,380	\$68,289
Total	\$760,386	\$680,544	\$79,842

(Special Sunday Offering taken in March but sent in April \$23,379)
 (Special Sunday Offering taken in December but sent in January \$46,825)

General fund budget vs giving:

2009 has a monthly budget of \$45,708 for our 10 buckets.

2009 budget was \$548,496.

2009 general fund giving was \$550,410.

In 2009 we gave away \$246,810

\$26,339 to PRC Sandy/Estacada	\$29,623 to Sea Partners
\$20,000 to Zambia Orphanage/Khamati	\$4,000 to Khamati Scholarship
\$71,541 through our Global Outreach bucket/Zambia/Slovenia/Basque/Nulato	
\$44,078 through our Local Outreach bucket	\$38,621 Dorsey Chaplaincy
\$12,608 through Physical Needs fund	

In 2008 we gave away \$375,454 (48.0% of all income)

In 2007 we gave away \$397,341 (52.0% of all income)

In 2006 we gave away \$363,516 (47.8% of all income)

In 2005 we gave away \$295,432 (44.5% of income)

In 2004 we gave away \$113,000 (21% of income)

Total given away 2004 - 2009: \$1,791,553

As of December 31st, we had \$234,532 in the following funds:

Multiplication Fund: (\$50,000) Intended to facilitate and establish future church planting.

Physical Needs Fund: (\$6,390) Intended to meet short-term physical needs of the church body.

General Fund: (\$131,054) To be used for planned and budgeted church expenses.

Designated Funds: (\$47,088) Sunday School, Tater Tots, Norquist Special Offering